

Information for Tenants

Holding Deposit

A sum equivalent to one week's rent is payable as an initial Holding Deposit on a property to rent. Should the Landlord subsequently pull out of the letting prior to contracts being signed then the Holding Deposit is returned to the Tenant. Should the letting proceed to contract being signed by both Landlord and Tenant then the one week Holding Deposit is put towards the first month's rental payment.

Security Deposit

A Security Deposit equivalent to five week's rent is payable prior to contracts being signed on a letting. Some Landlords accept a Deposit Replacement Scheme instead of a Deposit. Deposit Replacement Schemes typically cost the Tenant the equivalent of one week's rent. Further details are available from Ashley Milton.

Tenants Fees

There are no upfront fees or charges to Tenants.

Situations where a charge would become payable during a tenancy :

Loss of keys, security device : Cost of replacement

Change of Tenant during tenancy : £40 plus VAT, £48 including VAT.

Ashley Miltons' Client Money Protection Scheme is provided by CM Protect Ltd

Ashley Milton is a member of The Property Ombudsman Redress Scheme and subject to its codes of practice and redress scheme. For further information please contact us.

Ashley Milton is a member of The Guild of Property Professionals